



# TOWN OF HUDSON

## Trustees of the Trust Fund



Edmond Duchesne      Harry A. Schibanoff      Leonard T. Lathrop

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### MINUTES OF THE February 23, 2012 MEETING

1. Meeting was called to order at 2:55 P.M. by Trustee Lathrop. In attendance were Trustees Duchesne & Schibanoff, Finance Director Kathy Carpentier, and Clerk to the Trustees Paula DeAngelis.
2. The minutes from the meeting of January 26, 2011 were reviewed and accepted.

Motion by Ed Duchesne, to accept the minutes of January 26, 2012, carried .

3. CORRESPONDENCE:
  - a) Public Official Schedule Bond
4. OLD BUSINESS:
  - a) Rodgers Memorial Library request. Letter sent to Library requesting bills paid in order to reimburse for the interest as per will stipulation, along with cover letter to request.
  - b) Ed spoke with B. Magan of TDWealth to reduce cash vs. stocks/bonds. Ed followed up with an email to the conversation with Bob, for a better return on our investment.
  - c) Len spoke with Bob Robbins about keeping our cash to bond ratio at 30/70 again, so that we are not at a bigger risk for loss. The Trustees decided that Bob Robbins (MSSB) should join us at a future meeting. Paula will call to invite him to our next meeting.
5. NEW BUSINESS:
  - a) As info – Report of the Trustees of the Trust Funds FY 06 – FY11.
  - b) People's 24mth CD to roll forward. Len will call Beth to discuss this matter – as to interest earnings on the funds.
  - c) MSSB invoice of \$2,898.69 for period 1/1/12 – 3/31/12, signed off – to be process.
  - d) K. Burnell – Town Treasurer, will be transferring \$100,000 into the Sewer Access CRF at People's Bank.
6. Meeting adjourned 3:30 PM. Our next meeting is scheduled for Thursday, March 22, 2011, at 2:45 pm in the Buxton Community Room.

Motion to adjourn at 3:30 p.m. by Trustee Duchesne, carried .

Respectfully by: Paula DeAngelis

cc. Trustees

**Finance Director**  
**Town Clerk**  
**Board of Selectmen**  
**School Administration**  
**File**