



TOWN OF HUDSON

Trustees of the Trust Fund



Edmond Duchesne Harry A. Schibanoff Leonard T. Lathrop

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MINUTES OF THE March 24, 2011 MEETING

1. Meeting was called to order at 3:30 P.M. by Trustee Len Lathrop. In attendance were Trustees Ed Duchesne and newly elected Trustee Harry Schibanoff. Also in attendance was Clerk to the Trustees Paula DeAngelis.
2. We addressed procedures with our newly elected Trustee, Mr. Schibanoff.
3. Ed brought up a MorganStanley liquid asset issue, which he looked into. He believes it is a non-issue.
4. An adjustment to the minutes of January 27, 2010 in line 5E mentions Town Manager's Office; this should have read Town Administrator's Office. Also, Ed mentioned from previous minutes line 4B should have read realized gains; these funds have since been resolved.
5. The minutes from the meeting of January 27, 2010 were reviewed and accepted.

Motion by Ed Duchesne, to accept the minutes of January 27, 2011, carried.

6. CORRESPONDENCE: None at this time.
7. OLD BUSINESS:
 - a) Funds from the School District from the School Construction account closure to be invested in the School Renovation CFR in the amount of \$39,140.35 has been received and deposited into the checking account. These funds will now need to be transferred from the checking account into the School Renovations CFR.
 - b) Request for payment from Fire Apparatus CRF \$170,000.00 – check written and sent to Finance for processing.
8. NEW BUSINESS:
 - a) Invoice for services from TD Wealth for \$3,932.54 for current quarter through 2/28/11, due 3/18/11.
9. Meeting adjourned at 4:12 PM. Our next meeting is scheduled for Thursday, May 5, 2011, at 3:30 pm in the Community Development conference room.

Motion to adjourn at 4:12 p.m. by Trustee Duchesne, carried.

Respectfully by: Paula DeAngelis

cc. Trustees

Finance Director

Town Clerk

Board of Selectmen

School Administration

File